

≡ Park Plaza, Ludhiana

Majestic Hotels Limited

U55101PB1989PLC037667

MAJESTIC PARK PLAZA, BHAI BALA CHOWK
FEROZEPUR ROAD , LUDHIANA, Punjab, India - 141002



Disclaimer



This teaser is prepared for a limited purpose only. The information contained herein is not intended to form the basis of any investment decision by prospective resolution applicants. Interested parties should carry out their own investigations and analysis of the Corporate Debtor of the data referred to in this document and should consult their own advisers before submitting an Expression of Interest in the matter. Neither this document, nor anything contained herein, should form the basis of, or be relied upon in connection with any contract, agreement, undertaking, understanding or any commitment or investment decision whatsoever. The Participant should carry on an independent due diligence with regards to the corporate debtor.

≡ Park Plaza, Ludhiana

Welcome to Majestic Hotels Limited, Ludhiana

Park Plaza, Ludhiana, is a premium hotel by Majestic Hotels Limited built up on a total area of **63,697 sq. ft.** with the total constructed area of **2,27,274 sq. ft. (approx.)**. This is a **5-star equivalent hotel** in Ludhiana located just 10 minutes from Ludhiana railway station.

The grand lobby and open terrace give a magical aura of the hotel. The hotel features space to accommodate **144 (approx.)** spacious contemporary rooms, out of which 77 are currently complete and operational for use and 4 dining options - a multi-cuisine restaurant, a lounge bar, a Chinese & Pan Asian restaurant, and a sports bar. Organize your social functions and business meetings at one of our 5 splendid banqueting venues. There is a range of facilities available in the hotel like a fitness center, boxing ring, a swimming pool and a spa to keep you engaged, entertained, and rejuvenated during your stay at the hotel. This is one of the best hotels in Ludhiana whether you are travelling for business or for pleasure.





About Majestic Hotels Limited

The **Park Plaza, Ludhiana**, is licensed to operate as a Park Plaza Hotel by the Majestic Hotels Limited.

MAJESTIC HOTELS LIMITED's Corporate Identification Number (CIN) is **U55101PB1989PLC037667**. MAJESTIC HOTELS LIMITED is a Public Company incorporated on 01-02-1989. It is classified as a Non-govt company and is registered at RoC-Chandigarh. Their state of registration is Punjab. Its authorized share capital is 4500000000.00 and its paid-up capital is 358328030.00.



COMPANY INFORMATION



CIN	U55101PB1989PLC037667
Company Name	MAJESTIC HOTELS LIMITED
ROC Name	ROC Chandigarh
Registration Number	037667
Date of Incorporation	01/02/1989
Registered Address	MAJESTIC PARK PLAZA, BHAI BALA CHOWK FERROZEPUR ROAD, Ludhiana, LUDHIANA, Punjab, India, 141002
Subcategory of the Company	Non-government company
Class of Company	Public
Company Status	Under CIRP

Suspended Board of Directors

NAME

DIN

JESDEV SHORI SAGGAR

05357936

VIMAL SUMBLY

07264767

HARBINDER SINGH GREWAL

05289803

GURDIAL KAUR KHANGURA

00586023

KEWAL KRISHAN SHARMA

06397515

JASBIR SINGH KHANGURA

00661817



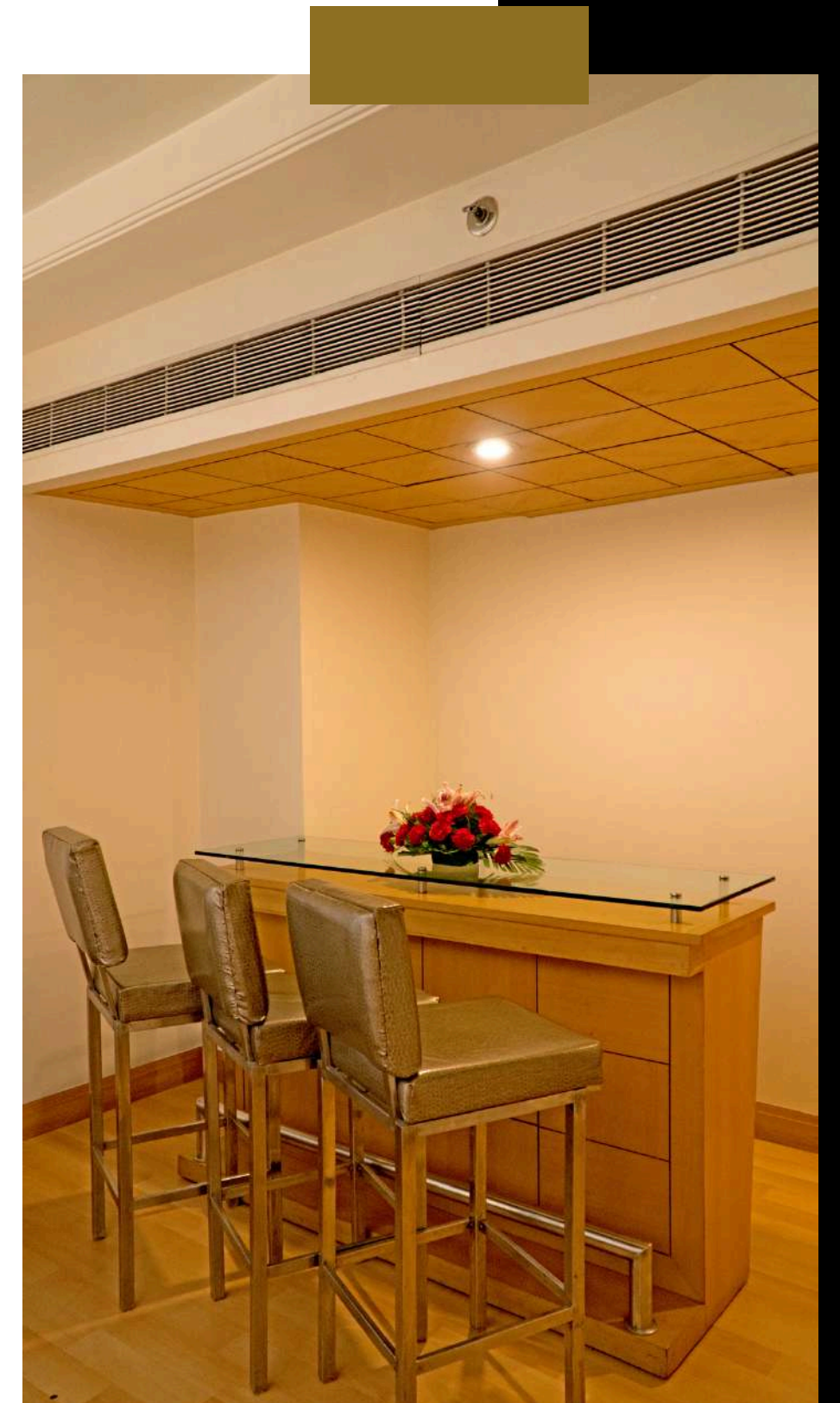
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About CIRP Proceedings in the matter of Majestic Hotels Ltd.

Commencement of CIRP	03.07.2024
Case Title	UV Asset Reconstruction Company Ltd. vs Majestic Hotels Limited
Case Number	C.P. (IB)/180/CH/2022
Appointment of IRP	03.07.2024
Appointment of RP	06.09.2024
Resolution Professional	CA Navneet Gupta

ADVANTAGES FOR ACQUISITION OF COMPANY UNDERGOING CIRP

- Transaction is time- bound under IBC process.
- IBC aims at giving the Company a fresh start under the new management.
- Creditors of the Company keen to achieve an early resolution given the asset history and nature of transaction.
- Investor to offer resolution amount based on his/her assessment of the assets/ business.
- Investor's rights protected to the extent provided in the IBC ensuring a smooth resolution.
- Opportunity for the investor to seek reliefs against legacy claims and Litigations. (Depending on approvals from the adjudicating authority)



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List of Creditors

Type of Form	Total no. of Claims Received	Total amount of Claim Received	Total Claims Admitted	Total Claims under Verification
Form B (Operational Creditors)	17	1,06,55,339/-	22,71,831/-	83,83,508/-
Form C (Financial Creditors)	02	19,74,37,77,901/-	18,07,85,40,294/-	1,56,93,493/-
Form D	Nil	Nil	Nil	Nil
Form E	Nil	Nil	Nil	Nil
Total	19	19,75,44,33,240/-	18,08,08,12,125/- (One thousand eight hundred eight crores, eight lacs, twelve thousand one hundred and twenty five only)	2,40,77,001/-



Key Financials Figures

Sale in FY 2023-24: -	Rs. 21,64,35,289 (Provisional)
Sale in FY 2022-23: -	Rs. 22,26,69,972 (Audited)
Sale in FY 2021-23:-	Rs. 14,26,86,157 (Audited)



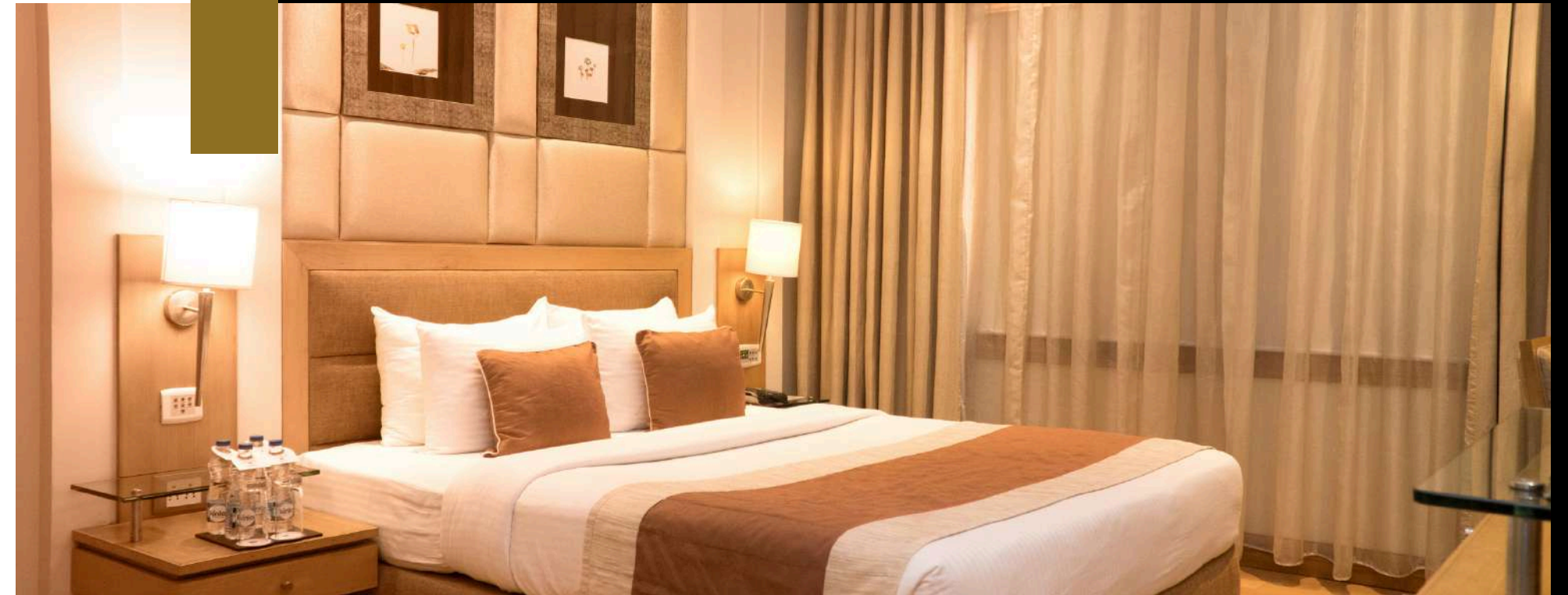
Vision & Mission

Vision

At **Majestic Hotels Limited**, we believe that every stay should be a memorable journey. Our collection of premier properties offers a blend of unparalleled luxury, sophisticated comfort, and exceptional service.

Mission

Our mission is to deliver an unparalleled hospitality experience that exceeds the highest standards of luxury and comfort. We are committed to providing exceptional service, sophisticated accommodations, and world-class amenities, ensuring every guest's stay is a journey of elegance and satisfaction. We aim to create memorable moments and set the benchmark for hospitality excellence globally.



Best Services Provided

At **Majestic Hotels Limited**, we redefine sophistication with our collection of luxurious properties. Immerse yourself in elegant accommodations designed for ultimate comfort, savor exquisite dining crafted by top chefs, and rejuvenate at our state-of-the-art wellness centers. Our dedicated staff ensures exceptional, personalized service, while our versatile event spaces are equipped with the latest technology for any occasion. Enjoy exclusive benefits through our loyalty program and make every stay a majestic experience.



📍 Banquet Hall

Our elegant banquet hall at Majestic Hotels Limited offers a stunning, versatile space with state-of-the-art facilities, perfect for hosting unforgettable events and celebrations.

★ Swimming Pool

Our luxurious swimming pool at Majestic Hotels Limited provides a serene oasis for relaxation and recreation, surrounded by breathtaking views and upscale amenities.

🏋️ Gym

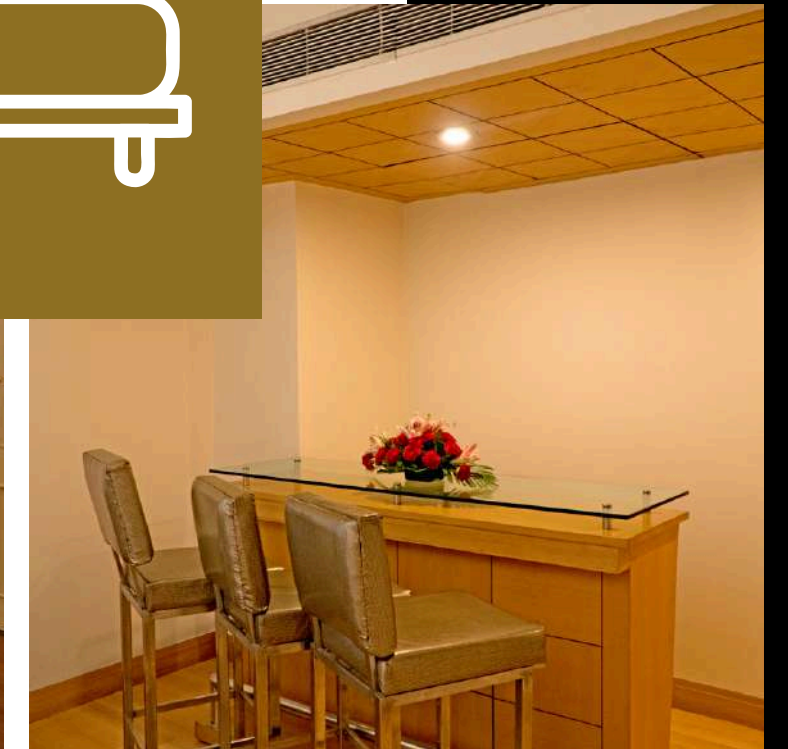
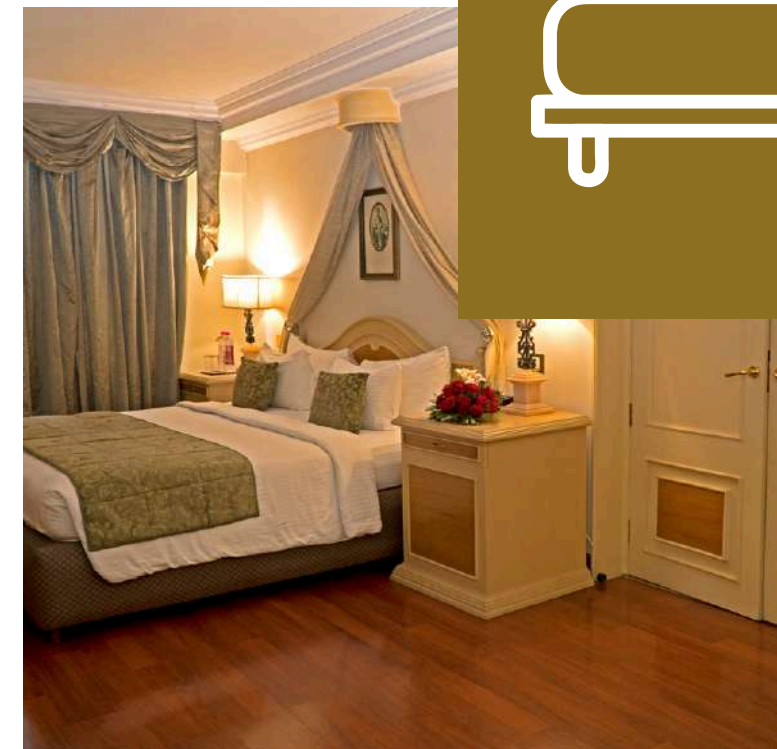
Our state-of-the-art fitness center at Majestic Hotels Limited offers top-tier equipment and facilities to ensure an invigorating workout experience for all guests.



Details of Rooms

Majestic Hotels Limited features a variety of meticulously designed rooms and suites, including deluxe, executive, and penthouse options, each tailored to provide the utmost comfort and style. The is ideal to construct **144*** spacious contemporary rooms out of which presently operational rooms are **77** and in perfect condition to host any function. Our comprehensive room service menu offers gourmet dining, **24/7** availability, and personalized touches to cater to every guest's needs and preferences.

*Approximate as 19 rooms on the 8th floor are under renovation, 9th floor includes a penthouse, wherein 23-24 rooms can be constructed. 4th floor is being used as an office space wherein 23-24 rooms can be constructed.



Contact Information

Participate in the CIRP of Majestic Hotels Limited.



Address

MAJESTIC PARK PLAZA, BHAI
BALA CHOWK FERROZEPUR
ROAD , LUDHIANA, Punjab,
India - 141002



Website

www.parkplazaludhiana.com



Phone

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+91- 9814333213



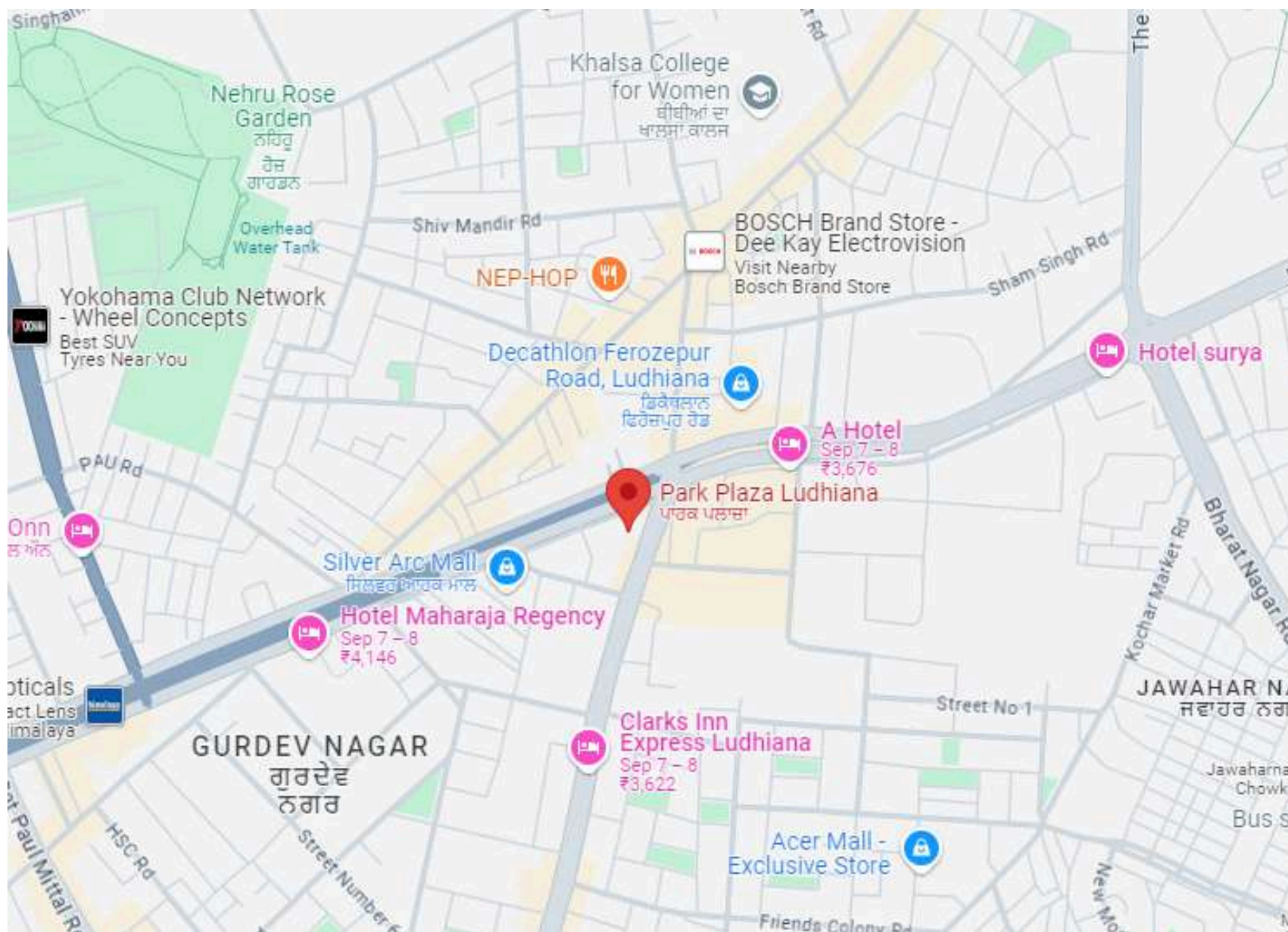
E-Mail

majestichotels.cirp@gmail.com



Google Map Location

Easy to locate us through Google Maps.





Thank You

Presented By:

Naresh Kalra

**Resolution Professional
Majestic Hotels Limited**

Regn No: P-345-1-2009

**Address: SCO-437 4th Floor, Medallion 68,
Sector 68, Mohali Chandigarh Punjab 160062**

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